The Board of Governors of the Federal Reserve System is seeking a well-qualified individual for our Deputy Inspector General position – OIG Division located in our Washington, DC office. To be considered for this position, please submit your resume through our career site at http://www.federalreserve.gov/careers/jobsearch/default.aspx and Search by Job ID 20888.

The Deputy Inspector General is responsible for assisting the Inspector General (IG) in providing the overall direction and management of the Office of Inspector General (OIG) of the Board of Governors of the Federal Reserve System (Board) and the Consumer Financial Protection Bureau (CFPB). OIG is an organization with over 100 people. The Inspector General Act (as amended) requires the Board and CFPB’s OIG to perform audits and investigations to help prevent and detect fraud, waste, and abuse in the Board and CFPB’s programs and operations and to help improve the economy, efficiency, and effectiveness of those programs and operations. By law, the OIG also performs reviews of the Board’s banking supervision program when a financial institution failure results in a material loss to the bank deposit insurance fund. The Deputy Inspector General assists the Inspector General in the oversight of all OIG functions and is Acting Inspector General in the IG’s absence.

Major responsibilities of the Deputy Inspector General may include the following:

- Responsible to the Inspector General for oversight of the OIG’s activities relating to audits, IT audits, evaluations, attestations, inspections, evaluations, and other reviews, as well as criminal and administrative investigations of alleged fraud, waste, abuse, and mismanagement related to the Board and CFPB’s programs and operations.
- Assists the Inspector General with OIG strategic and tactical planning and in the review and approval of OIG products and reports.
- Subject to the broad guidance of the Inspector General, directs and controls the operational activities of the OIG, including the allocation and use of the OIG’s budget, equipment, space, and human resources. Assists the Inspector General in budget preparation and staff selection and other employee actions. Ensures that appropriate policies and procedures have been established to guide OIG operations and activities.
- Finalizes staff performance evaluations of all staff except those staff that report directly to the Inspector General. Assists the Inspector General in determining annual salary actions for all OIG staff.
- Serves as liaison or member to committees of the Board, Federal Reserve System, CFPB, and the OIG community as warranted and appropriate.
- Serves as spokesperson and chief executive officer for the OIG in the Inspector General’s absence.
- Other duties as assigned.

Special Training/Requirements:

A bachelor’s degree or higher and ten or more years of experience in the fields of accounting, auditing, financial analysis, law, management analysis, public administration, investigations, or related field of study. Strong ability to lead, motivate, and develop employees. Ability to communicate effectively, orally and in writing, on both technical matters and policy issues, and to review written material for clarity, conciseness, and effectiveness. Ability to deal with matters analytically, define issues, develop alternatives, and identify and evaluate the pros and cons involved in issues. Must be able to obtain and maintain a top-secret / SCI security clearance.

Has contacts with Board members, officials and staff of other Board divisions, the CFPB, Reserve Bank senior officials and staff, senior officials and staff in other government agencies, officials in other audit and law enforcement entities and the Department of Justice, congressional staff, and executives and staff from private corporations, banks, bank holding companies, and contractors in order to carry out the duties and responsibilities of the position. Maintains liaisons with other audit and federal law enforcement agencies, GAO, and other Offices of Inspector General. Represents the OIG in meetings, conferences, and training programs. Oversees, through the program managers for various OIG services, the OIG’s resources, personnel, projects, and general operations of the office. Ensures that Board and OIG policies and procedures, as well as applicable audit and inspection/evaluation standards and investigation guidelines, are carried out.
Remarks:

Strong interpersonal traits, skilled in influencing others and negotiating successful resolutions to complex situations.

Ability to create, lead, and sustain a diverse, dynamic, high performance culture that fosters employee engagement, integrity, and high ethical values. Advanced training relating to directing, leading, planning, and executing organizational directives, programs, and activities.

Skilled in building consensus on organizational vision, as well as executing goals and objectives to achieve such vision.

Experience in the following is a plus –

• Familiarity with Board /CFPB regulatory requirements, oversight, and enforcement operations.
• Knowledge of the business of the Board, CFPB, and the work and activities of the Federal Reserve System.
• Demonstrated success in developing partnerships and outreach with the financial regulatory community, CIGIE, and law enforcement.
• Familiarity and understanding of the Council of Inspectors General on Integrity and Efficiency (CIGIE) standards.

The Board of Governors of the Federal Reserve System is an Equal Opportunity and Affirmative Action Employer