

**Charter  
Federal Audit Executive Council**

**EFFECTIVE DATE:** November 13, 2024

**PURPOSE:** To discuss and coordinate issues affecting the Federal audit community with special emphasis on audit policy and operations of common interest to members.

**OFFICIAL DESIGNATION:** Federal Audit Executive Council (FAEC).

**AUTHORITY:** The FAEC has been a subgroup of the CIGIE Audit Committee since CIGIE was established as an independent entity within the Executive Branch by *The Inspector General Reform Act of 2008* and its predecessor, the President's Council on Integrity and Efficiency (PCIE) Audit Committee which was formed shortly after the IG Act of 1978. To complement and enhance this mission, the CIGIE Audit Committee partners with the FAEC to obtain its assistance and input on issues before the Committee.

**SCOPE OF RESPONSIBILITIES:** The scope and activities of FAEC include but are not limited to overseeing and coordinating the activities of all FAEC subcommittees and working groups; providing input to CIGIE leadership on policies related to Federal Government audits; and coordinating with the Government Accountability Office, Office of Management and Budget, and others on matters affecting audit policy. In addition, the FAEC will hold an annual conference to disseminate information to top leadership officials on its progress in achieving planned results and discuss special challenges and other events of interest.

**MEMBERSHIP:** Council membership is voluntary and consists of all Deputy or Assistant Inspectors General for Audit(ing) (DIGA/AIGA) or equivalent from Federal Inspectors General identified in Section 2 or Section 8G of the IG Act; the Director, Defense Contract Audit Agency; Auditors General of the military services; and related organizations as identified in the CIGIE Charter.

**OFFICERS/ORGANIZATION:** FAEC shall consist of the following officers and committees.

- Chairperson who is selected by FAEC members and serves for a two (2) year term. The chairperson will call, arrange, and conduct Council meetings; establish meeting agenda; arrange for required staff support; and sign, as Chairperson, any Council correspondence or documents.
- Vice-Chairperson who is selected by FAEC members and serves for a two (2) year term. The Vice-Chair will support and advise the Chairperson on issues brought to the Council's attention. The Vice-Chair will act in the absence of the Chairperson in all capacities.
- Standing Subcommittees are as follows:
  - o Cross-Cutting
  - o Financial Statements
  - o Information Technology
  - o Training/Annual Conference
  - o Procurement
  - o Quality Management

Each Standing Subcommittee will have a Chair(s) to coordinate any Council directed activity, study, or project, and advise the Chairperson on related issues as necessary.

- Working Groups established at the discretion of the FAEC Chairperson. Working groups may include members and non-members of the Council.

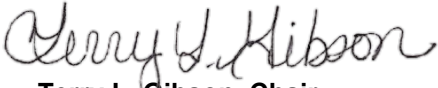
**ELECTIONS:** Election of officers shall be held every two (2) years during the month of February or whenever necessitated by vacancy.

**VOTING:** Any action taken which reflects Council opinion or represents an official Council position shall be decided by a two-thirds vote of members present. A designee can vote when representing the member at meetings where a vote is called.

**REPORTING:** FAEC will report to the Chair of the Audit Committee of CIGIE

**NUMBER AND FREQUENCY OF MEETINGS:** The Committee will meet quarterly or more often as determined by the Chair. All meetings shall be documented in the form of minutes that shall be disseminated to all FAEC members.

Attested by:

A handwritten signature in cursive script that reads "Terry L. Gibson".

**Terry L. Gibson, Chair**