Audit Committee
2011 FAEC Conference

Gil Harden, AIG/A USDA-OIG
John Needham, AIG/A SBA-OIG
Agenda

- Purpose of the Audit Committee
- Recent Projects
- Topics of Current Interest and Service to Community
- Call for Committee Members
Audit Committee

- 1 of 6 Standing Committees of FAEC
- No specifically stated purpose in FAEC Charter
- Generally support FAEC responsibilities
  - Guidance on Peer Review Process
  - Input on policies regarding Federal Government audits
  - Coordinating with GAO, OMB, and others on matters affecting audit policy
Recent Projects

• Earlier this year, coordinated and provided comments to the CIGIE Audit Committee on
  • draft Yellow Book and
  • CFO Act report

• Currently, finalizing the compilation of responses to questionnaire on the Peer Review Process and conducting training
  • 78 participants, 40 agencies in August 2011
  • Next training session is Feb 2012
Recent Peer Review Survey

- Peer Review Survey Questions
  - The Guide
  - Scheduling and Assignment
  - Training
  - Conducting the Review
  - Reporting Results
  - Other Observations
Current Topics

- Audit Performance Metrics
- Improper Payment Requirements
- Small OIG Quality Control Concerns
- Audit Follow-up

What are the other areas of interest/concern for the community?
Next Steps

- Need assistance to accomplish what we decide to do
- Looking for 4 to 6 individuals to be a part of the committee
- Will look for additional volunteers to help accomplish specific projects
- Any interest contact Gil or John
Contact Information

- Gil Harden, AIG/A USDA-OIG
  - Gil.Harden@oig.usda.gov
  - 202-720-6945

- John Needham, AIG/A SBA-OIG
  - John.Needham@sba.gov
  - 202-205-7390